

SOLUTION BROCHURE

Settlement & Clearing

Reconciliation, end to end

An automated back office, from the terminal batch to the merchant's bank account: batch close, end of day, scheme clearing files, merchant fees and posting to your ERP or accounting system.

ISO/IEC 27001 CERTIFIED

PCI S3 CERTIFIED



WHY APEX SETTLEMENT

Close, clear and post, every day

When a merchant settles at the terminal, Apex closes the batch with its totals. Every day, at a time set for each institution, the end-of-day engine collects the closed batches, calculates the merchant discount and writes one clearing file per card scheme.

Bank staff then post transactions and merchant fees to your ERP or accounting system in one step from the portal. ApexNCP, a companion Apex system, then takes the settlement file from that system and posts it to the central bank's RTGS system.

Auto EOD

End of day runs daily at a set time, or on request.

Per scheme

One clearing file for each card scheme, plus local cards.

One step

Transactions and merchant fees posted to the ERP from the portal.

KEY BENEFITS

Value for acquirers, merchants and finance teams



Acquirers & banks

- ✓ End of day and clearing files run on their own, every day.
- ✓ Merchant discount and recurring fees calculated, so fee income is captured.
- ✓ Settlement posted to the central bank's RTGS system through ApexNCP.



Merchants

- ✓ Settle at the terminal in one step, with the batch totals straight away.
- ✓ Faster payouts by instant settlement, where switched on.
- ✓ Open pre-authorizations carry over to the next batch at close.

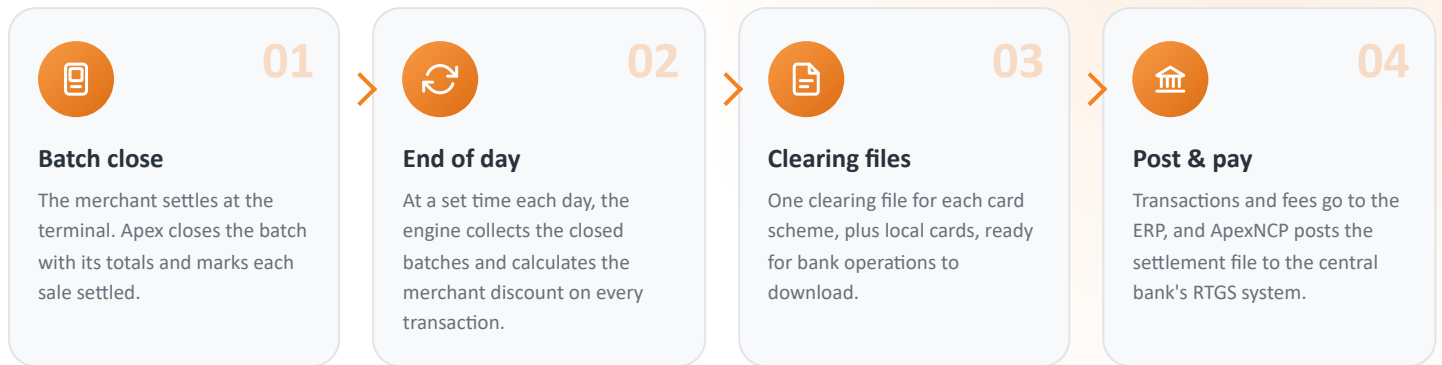


Finance & operations

- ✓ Every end-of-day run shows its progress, counts and result.
- ✓ Clearing files per scheme, ready to download when the run completes.
- ✓ Batches left open too long are settled automatically.

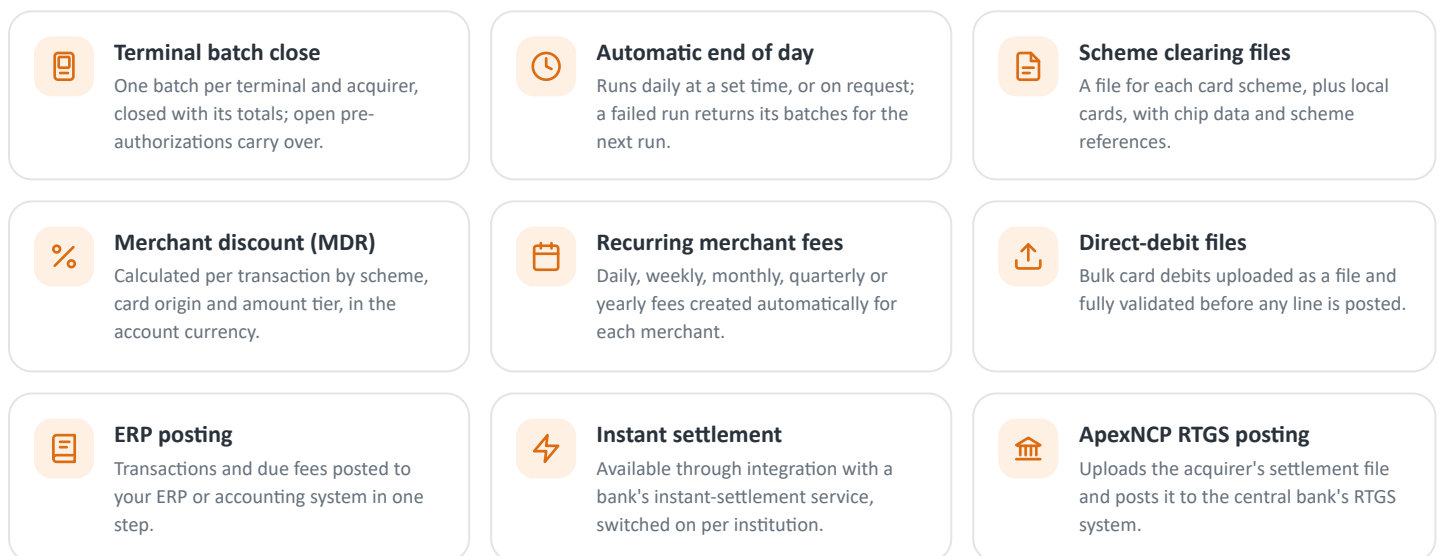
HOW IT WORKS

From the terminal batch to the bank account



PLATFORM FEATURES

Everything the back office needs



IDEAL FOR

 Banks

 Acquirers

 Finance & accounting teams

 Bank operations

 Multi-institution groups

PLATFORM

Part of the Apex payment platform

Settlement runs alongside the Apex Payment Gateway and portals that drive your Apex SmartPOS estate, with its own setup for each institution.



Dedicated per institution

Each institution has its own databases, end-of-day schedule and files.



Run from the portal

Start end of day, follow its progress and download files in the acquirer portal.



Statements by e-mail

PDF merchant statements, fees included, e-mailed on request from the portal.



Merchant Portal ready

Settled transactions are copied each night for merchants to review online.

Let's talk payments.

Contact Apex Payment Solutions for a demo of Apex Settlement, Clearing & Reconciliation.



181 AlMadina AlMonawara St., 5th Floor, Office 504
P.O. Box 954380 · Amman, Jordan



info@apex.jo



+962 6 55 626 79



www.apex.jo

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